



Covid-19’s ongoing impact, here and abroad

The pandemic made for a rough first half worldwide, with second-quarter growth hit by lockdowns and containment measures – including in Singapore, where “circuit-breaker” measures were in place from April till June. Past the year’s halfway mark, indicators are picking up as some cities emerge from lockdown, though others might be seeing a second wave of infections. **BY JANICE HENG**

SINGAPORE

Total cases

56,901

(as of Sept 2)

Total deaths

27

(as of Sept 2)

Q2 GDP growth

▼ -13.2% (y-o-y)

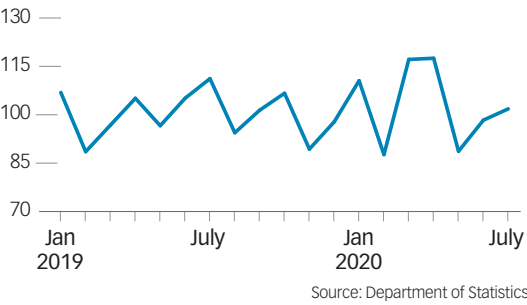
PMI (July)

50.2

Industrial production (y-o-y) (July)

▼ -8.4%

Index of industrial production (base year 2019)



Trade (July)

Non-oil domestic exports ▲ +6%

Oil domestic exports ▼ -50.9%

Inflation (July)

Core inflation -0.4%

Headline inflation -0.4%

Unemployment rate (June)

2.9%

Tourism

Visitor arrivals, year-to-date

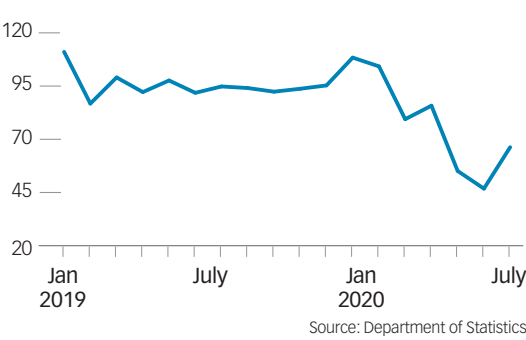
2.7 million

▼ -71.4% (y-o-y)

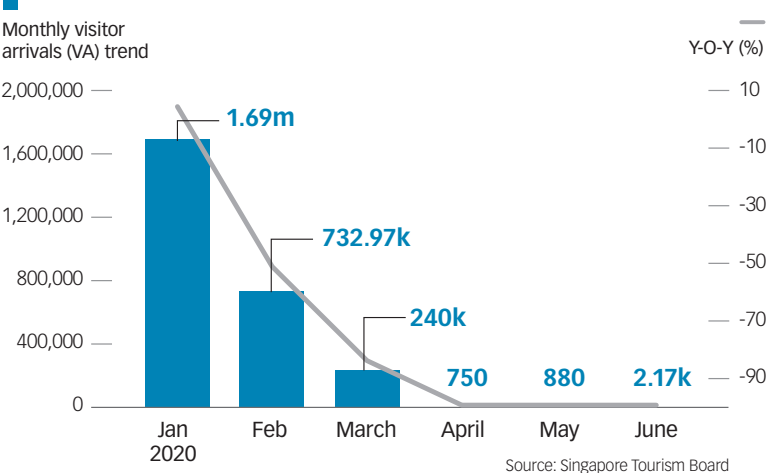
Retail sales (June)

▼ -27.8%

Retail sales index (base year 2017)



Arrivals virtually flat since April



GLOBAL

Total cases

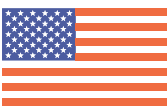
25,932,052

(as of Sept 2)

Total deaths

861,871

(as of Sept 2)



US Q2 GDP growth

▼ -9.5% (q-o-q)

PMI (July)

50.3 (composite)

Industrial production (y-o-y)

▼ -8.2% (July)

Unemployment rate

10.2% (July)

Retail sales (y-o-y)

▲ +2.7% (July)



China Q2 GDP growth

▲ +3.2% (y-o-y)

PMI (July)

52.8 (Caxin manufacturing)

Industrial production (y-o-y)

▲ +4.8% (July)

Unemployment rate

5.7% (July)

Retail sales (y-o-y)

▼ -1.1% (July)



Euro Q2 GDP growth

▼ -14.1% (y-o-y)

PMI (July)

54.9 (composite)

Industrial production (y-o-y)

▼ -11.6% (June)

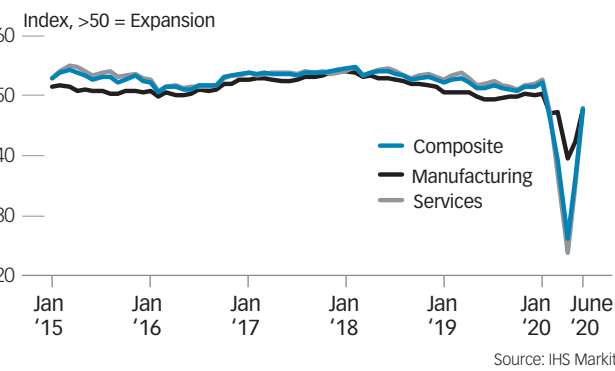
Unemployment rate

7.1% (June)

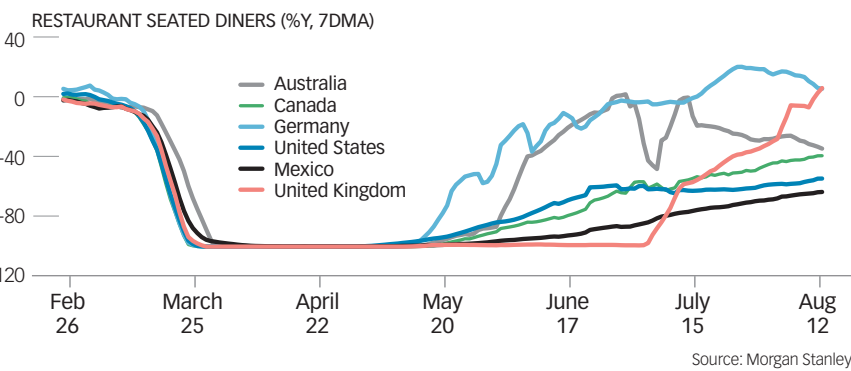
Retail sales (y-o-y)

▲ +1.3% (June)

Global PMIs recovering



Restaurant reservations pick up



Recovery seen in 2021

	QOQ SAAR (%)			ANNUAL (%)		
	2020 Q1	2020 Q2*	2020 Q3*	2019	2020*	2021*
G3	-7.9	-36.5	22.3	1.5	-6.7	5.1
Asia ex-Japan	-16.6	-6.6	15.9	3.8	-2.0	6.7
ASEAN-5	-7.4	-25.9	17.1	4.5	-3.1	6.5
Global	-13.8	-16.9	17.4	3.1	-3.4	6.1

Source: Haver Analytics and EPG, MAS estimates

Top 10 countries with most cases

COUNTRY	USA	Brazil	India	Russia	Peru	South Africa	Colombia	Mexico	Spain	Argentina
TOTAL CASES	6,258,028	3,952,790	3,773,483	1,005,000	657,129	628,259	624,069	606,036	470,973	428,239
TOTAL DEATHS	188,907	122,681	66,491	17,414	29,068	14,263	20,052	65,241	29,152	8,919
TOTAL RECOVERED	3,497,431	3,159,096	2,902,096	821,169	471,599	549,993	469,557	421,373	NA	308,376

Note: Figures taken at 6.30pm, Sept 2

Source: Worldometer