

# Trade war and Singapore SMEs

**19%** of SMEs affected by trade protectionism

## AREAS OF IMPACT



## OF THOSE NOT AFFECTED

**63%**

said they are sufficiently protected by the FTAs Singapore has signed

**25%**

said they do not have any/many overseas activities

**13%**

said their sales are sufficiently diversified over various geographics & unlikely that all countries will take an overly protectionist stance