

Runaway costs

Total expense ratios of major fund sectors in Singapore

FUND SECTOR	SECTOR AVERAGE TOTAL EXPENSE RATIO (%)	AVERAGE FUND SIZE (\$M)	FUND SECTOR	SECTOR AVERAGE TOTAL EXPENSE RATIO (%)	AVERAGE FUND SIZE (\$M)
Asia Pac ex-Jap Eq	1.99	795.01	India Eq	1.86	1,160.98
Asia Pacific incl Jap Eq	1.84	818.93	Financial Svcs Eq	2.00	915.75
Asia ex-Jap Equity	1.89	1,673.24	Healthcare Eq	1.81	1,048.81
Global Large Cap Growth Eq	1.90	1,096.87	Precious Metals Eq	2.03	1,023.75
US Large Cap Growth Eq	1.87	1,152.93	Technology Eq	2.01	1,119.87
US Large Cap Value Eq	1.85	1,591.12	Global Bond	1.14	2,847.44
Greater China Eq	2.09	708.21	Global Emerging Market Bond	1.54	2,870.07
Singapore Eq	1.46	163.68	Asset Allocation Moderate	1.68	3,035.66
Japan Large Cap Eq	1.78	975.86	Asset Allocation Aggressive	1.71	1,518.71
Japan Small/Mid Cap Eq	2.08	963.03	Asset Allocation Flexible	1.68	473.85

Source: Morningstar

Top TERs in CPFIS (UT & ILP)

FUND SECTOR	SECTOR AVERAGE TOTAL EXPENSE RATIO (%)	FUND SECTOR	SECTOR AVERAGE TOTAL EXPENSE RATIO (%)
Aviva Aberdeen Pacific Eq	3.01	United Asia Top 50	2.41
Aviva LionGlobal Jap Growth (SP)	2.83	Aviva Balanced Growth	2.40
FTIF Templeton Korea	2.59	Aviva Capital Growth	2.32
Aviva Income Growth (SP)	2.49	Aviva Legg Mason West	2.32
FTIF Templeton EM Fund	2.46	Asset Global Bond	
FTIF Templeton China Fund	2.45		

Note: CPFIS TER cap for higher risk funds: 1.75%