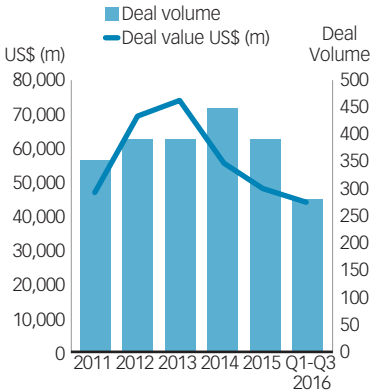


# SOUTH-EAST ASIA M&A TRENDS



Source: Merrill Corporation/Mergermarket