

Looking ahead

Outlook for Q3 2015 – Q4 2015F (July 2015 – December 2015)

OVERALL INDEX (OUT OF 100)	2010F			2011F				2012F				2013F				2014F				2015F		
	Q2–Q3	Q3–Q4	Q4–Q1	Q1–Q2	Q2–Q3	Q3–Q4																
Commerce/Trading	53.7	60.8	57.4	55.7	57.5	53.5	51.4	52.0	55.1	58.2	54.4	53.9	54.6	53.7	55.1	56.1	55.2	54.8	55.0	54.0	53.9	53.0
Construction/Engineering	-	-	-	-	-	-	-	51.1	48.1	52.1	54.0	54.5	55.4	56.1	57.4	55.3	54.4	54.9	56.0	54.2	53.6	54.0
Manufacturing	54.6	51.2	56.9	57.3	54.7	56.4	48.2	47.9	54.1	54.9	54.0	50.8	54.1	54.0	54.6	54.8	54.9	55.1	55.4	54.3	53.9	53.4
Retail/F&B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54.7	51.5	51.0
Business services	49.5	56.5	62.6	60.2	59.4	59.5	51.3	50.9	54.5	56.6	52.0	51.1	55.3	54.6	55.1	55.3	54.9	54.8	56.5	54.9	54.4	54.4
Transport/Storage	50.0	68.3	55.3	56.9	57.1	54.2	50.5	47.0	48.1	51.8	54.0	51.3	54.7	54.0	53.3	54.2	54.3	56.6	55.0	54.2	54.1	53.3
Overall	51.3	56.2	59.8	57.8	58.9	56.7	51.0	50.8	52.4	54.4	53.0	51.6	54.8	54.1	54.7	55.0	54.4	54.9	55.5	54.4	54.0	53.5
Change q-o-q (%)	-	▲ 9.5	▲ 6.4	▼ 3.4	▲ 1.9	▼ 3.8	▼ 10.1	▼ 0.4	▲ 3.2	▲ 3.8	▼ 2.6	▼ 2.6	▲ 6.2	▼ 1.4	▲ 1.1	▲ 0.5	▼ 1.1	▲ 0.8	▲ 1.1	▼ 2.0	▼ 0.7	▼ 0.9