

# Distressed over debt

A breakdown of a typical distressed debtor in Singapore

## The average distressed debtor is

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- 40 years old

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  - Male

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  - Owes about S\$78,000 to an average of seven creditors  
This amount translates to 28 months of his salary

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  - 7 out of 10 such debtors are married with children

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  - Half of them have educational qualifications of 'A' levels and above
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