NTUC's proposals on CPF changes

1. Building up CPF savings and Minimum Sum

- Level up CPF contribution rates
- Raise Ordinary Wage Ceiling
- Strengthen Workfare Income Supplement scheme
- More support for self-employed, freelancers
- Incentivise voluntary top-up
- Boost CPF interest rates

2. Minimum Sum & Lump Sum Withdrawal

- 10-year Minimum Sum schedule
- Percentage withdrawal for all
- Non-withdrawal incentives

3. CPF Life payouts

- Incentivise escalating payouts
- Allow top up beyond Minimum Sum

4. Strengthen CPF Life

- Alternative investment or annuity plan as optional

Source: NTUC