

Proposed strategies

1. Expand and deepen the maritime cluster



- Continue to grow the number of shipping players
- Increase market share in shipbroking sectors
- Advance Singapore's standing as an Asian insurance and maritime legal and arbitration hub
- Expand the sources of financing and attract new players
- Strengthen Singapore's port and develop opportunities related to the port ecosystem

2. Strengthen inter-linkages and network effects



- Promote physical clusters of maritime-related activities
- Enhance inter-linkages between Singapore's maritime cluster and adjacent industries
- Strengthen inter-linkages with international maritime clusters

3. Develop a vibrant maritime innovation ecosystem and promote digitalization



- Build a strong maritime cluster centred on strong alignment of innovation and R&D efforts between public and private sectors
- Promote digitalisation, leverage on Big Data, Internet-of-Things, and Intelligent Systems

4. Develop a multi-skilled maritime workforce with a global mindset



- Strengthen quality of maritime education and training
- Enhance standards of professionalism
- Raise profile of the maritime industry to attract talent

5. Establish Singapore as a global maritime standard bearer



- Position Singapore as a leader in areas of excellence eg port management, risk management and safety, security and sustainability
- Promote a regulatory environment that supports new innovation and standards