

A tepid year

Selected South-east Asian tech M&A deals in 2020

DATE OF DEAL ANNOUNCEMENT	TARGET STARTUP	HEAD-QUARTERS	BUSINESS	BUYER (COUNTRY)
Feb 3	Daung Capital	Myanmar	Micro-credit provider	Get (Myanmar)
May 4	AsiaKredit	Singapore	Consumer lending app	GoBear (Singapore)
May 21	Paktor (sold by M17 Entertainment)	Singapore	Dating app	Kollective Ventures (Singapore)
June 11	PolicyPal*	Singapore	Insurtech	AMTD Digital (Singapore)
June 15	CapBridge*	Singapore	Private investment platform	AMTD Digital (Singapore)
June 25	iflix	Malaysia	Over-The-Top streaming	Tencent (China)
July 6	FOMO Pay*	Singapore	Payments gateway	AMTD Digital (Singapore)
Aug 4	TradeGecko	Singapore	Enterprise software	Intuit (US)
Sept 30	Pakde	Indonesia	Warehousing solutions	Shipper (Indonesia)
Oct 16	Zimplistic	Singapore	Flatbread machine Rotimatic	Light Ray Holdings (British Virgin Islands)
Oct 27	Seedly (sold by ShopBack)	Singapore	Personal finance community	CompareAsiaGroup (Hong Kong)
Oct 28	TableApp	Malaysia	Restaurant booking	FunNow (Taiwan)

*Involves the acquisition of a majority stake

Note: This list is non-exhaustive