

Cautiously positive

Singapore startup funding, M&A activity

STARTUP	ACTIVITY	AMOUNT	INVESTOR/ACQUIRER
GoGORILLA	Acqui-hire*	Undisclosed	Sandpiper Digital Payments AG
INVADE	Acquisition	S\$1.5 million	iFashion Group
Lazada	Private equity (for controlling stake)	US\$1 billion	Alibaba
BoxGreen	Seed funding	S\$450,000	Expara Ventures, 500 Startups etc
iFashion Group	Seed funding	S\$1 million	Rimu Group
FundedHere	Seed funding	S\$1.74 million	Undisclosed
TabSquare	Series A	S\$3.5 million	Walden International, Infocomm Investments etc
Ezbuy	Series B	US\$20 million	Vision Knight Capital, IDG Ventures etc
Sansan	Series C	S\$24.2 million	DCM Ventures, Salesforce Ventures etc
Garena	Series D	US\$170 million	Khazanah Nasional Bhd
Teabox	Venture funding	under US\$1 million	Ratan Tata

**Acqui-hire: Acquiring a company mainly for its talent rather than its product*