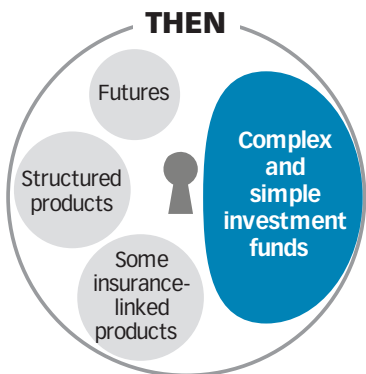


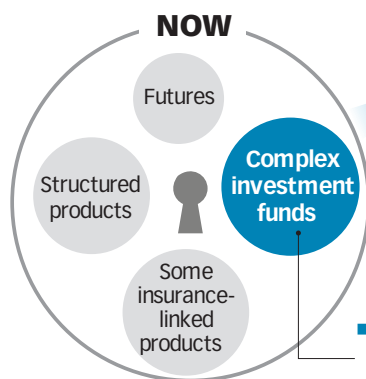
Not so complex

The trouble with Specified Investment Products was that the original rules in 2012 lumped relatively low-risk unit trusts and exchange traded funds such as simple equity index trackers with more exotic funds, such as leveraged products.

Specified Investment Products (SIP)



- To buy an SIP, investors must undergo a Customer Knowledge Assessment or Customer Account Review process to buy the product.
- Investors who do not meet the assessment criteria may still buy the product, but only under certain conditions, such as access to appropriate financial advice and approval by the selling financial institution's senior management.



- Leveraged funds, for example



- Invest in deposits
- Invest in gold
- Use derivatives only for hedging purposes and for efficient portfolio management

More choices

Retail investors may now invest in more funds without having to go through the SIP process.

