

PPVC effect

Provisional tender results for 99-year private housing site in Clementi Avenue 1

BIDDERS	BID PRICE (\$M)	S\$PSF PPR
Singland Homes (<i>Singapore Land</i>) and UOL Venture Investments	302.10	615.04
Oxley-Lian Beng Venture	276.20	562.31
Intrepid Investments (<i>Hong Leong Holdings</i>), Verwood Holdings (<i>City Developments</i>) and TID Residential	268.51	546.65
Qingjian Realty (Residential)	221.23	450.40
Hoi Hup Realty, Sunway Developments and Oriental Worldwide Investments Inc	200.80	408.80
Wee Hur Development	178.18	362.75

Note: psf ppr = psf per plot ratio. Names of parent companies in italics