

PPVC effect

Provisional tender results for 99-year private housing site in Clementi Avenue 1

| BIDDERS | BID PRICE (S\$M) | S\$PSF PPR |
|--|------------------|---------------|
| Singland Homes (<i>Singapore Land</i>) and UOL Venture Investments | 302.10 | 615.04 |
| Oxley-Lian Beng Venture | 276.20 | 562.31 |
| Intrepid Investments (<i>Hong Leong Holdings</i>), Verwood Holdings (<i>City Developments</i>) and TID Residential | 268.51 | 546.65 |
| Qingjian Realty (Residential) | 221.23 | 450.40 |
| Hoi Hup Realty, Sunway Developments and Oriental Worldwide Investments Inc | 200.80 | 408.80 |
| Wee Hur Development | 178.18 | 362.75 |

Note: psf ppr = psf per plot ratio. Names of parent companies in italics