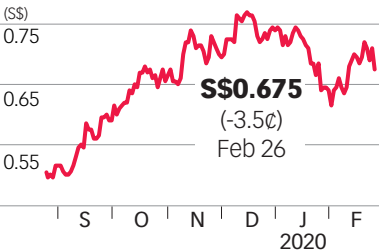


Value play

Penguin International



Source: Bloomberg