

SGX-listed hospitality trusts

Geographical breakdown by asset portfolio

HOSPITALITY TRUSTS	SINGAPORE	CHINA	MALAYSIA	VIETNAM	INDONESIA	S. KOREA	JAPAN	REST OF ASIA	AUSTRALIA	NEW ZEALAND	UK	REST OF EUROPE	UNITED STATES
Ascott Residence Trust	10%	8%	1%	3%	1%	3%	21%	3%	14%	-	7%	13%	11%
CDL Hospitality Trusts	66%	-	-	-	-	-	3%	5%	3%	7%	7%	9%	-
Far East Hospitality Trust	100%	-	-	-	-	-	-	-	-	-	-	-	-
Frasers Hospitality Trust	35%	-	6%	-	-	-	9%	-	32%	-	14%	4%	-
ARA US Hospitality Trust	-	-	-	-	-	-	-	-	-	-	-	-	100%
Average of Hospitality (5)	54%	8%	3%	3%	1%	3%	11%	4%	16%	7%	9%	9%	55%

Note: Based on geographical breakdown of portfolio value.