

# Tough call

	PRINCIPAL VALUE (S\$M)	COUPON RATE (%)	MATURITY	BOOKRUNNERS	MAJOR BANK LENDERS
ASL Marine	100	4.75	Mar '17	DBS	Big three
Ezion Holdings	60	4.6	Aug '18	DBS	Big three
Ezra Holdings	150	4.875	Apr '18	DBS, OCBC	Big three
Nam Cheong	90	5.0	Aug '17	DBS, DMG*	DBS
Pacific Radiance	100	4.3	Aug '18	OCBC, DBS	Big three
Swissco	100	5.7	Apr '18	OCBC	Big three
Vallianz	60	7.25	Nov '16	ANZ	Not listed

\*Now RHB Securities

Sources: Company filings, analyst reports