Africa beckoning

financial services sector and a vibrant lifestyle sector. Home to the largest port in

East Africa, it's also a gateway

to the landlocked countries

around it

Nigeria **Ethiopia** Ivory Ghana Coast Kenva The largest oil producer in Africa, Nigeria also has the Rwanda biggest population **Tanzania** and economy in Africa, While traditionally reliant on **Angola** commodities, more can be done in the consumption space. Mozambique Kenya has a sophisticated

South

Africa

IE Singapore is choosing to focus on 10 countries within the vast continent

	TOTAL POPULATION (M)	GDP (US\$B)	2016 REAL GDP GROWTH RATE (%)
Nigeria	187.0	433.8	-1.5
Ghana	28.0	42.5	4.0
Ivory Coast	23.3	35.6	8.4
Ethiopia	101.8	70.2	7.6
Tanzania	55.2	50.6	7.2
Kenya	47.3	73.3	6.0
Rwanda	11.9	8.6	5.9
South Africa	55.0	285.8	0.3
Mozambique	28.8	16.0	3.3
Angola	25.8	96.9	1.1

The giant economy in the southern part of the continent, **South Africa** is already a developed economy, so Singapore companies have to look for niche opportunities such as in education services.

There are also opportunities in power generation and hospitality sectors.