

No rate hike expected

Implied probabilities of Fed rate hike

PROBABILITY OF RATES AFTER SCHEDULED MEETING (%)

	AT 0.25-0.5 PER CENT	AT 0.5-0.75 PER CENT	AT 0.75-1 PER CENT
March	100	0	0
June	88.3	11.4	0.3
September	81.3	17.5	1.2
December	70.1	26.1	3.6

Source: Bloomberg, as at Feb 9, 2016