

Strong recovery

Asean+3: AMRO growth projections, 2019-21

ECONOMY	2019 (ACTUAL)	AREO 2020 (MARCH 2020)		AREO 2020 UPDATE (AUGUST 2020)	
		2020*	2021*	2020*	2021*
ASEAN+3	4.8	4.2	5.0	0.0	6.0
Plus-3	4.9	4.2	5.0	0.7	6.1
China	6.1	5.3	6.1	2.3	7.0
Hong Kong, China	-1.2	-0.5	1.8	-7.0	4.5
Japan	0.7	0.1	0.6	-5.4	2.8
Korea	2.0	2.0	2.6	-1.0	3.4
ASEAN	4.6	4.4	5.0	-2.6	5.7
Brunei Darussalam	3.9	3.5	2.9	1.6	3.1
Cambodia	7.1	6.2	6.9	-1.8	6.5
Indonesia	5.0	4.9	5.2	-0.8	5.2
Lao PDR	6.0	6.1	6.5	0.5	4.6
Malaysia	4.3	4.0	4.6	-3.2	5.7
Myanmar	6.8	6.0	6.9	1.1	6.2
The Philippines	5.9	6.2	6.6	-6.6	6.5
Singapore	0.7	0.8	2.6	-6.0	7.0
Thailand	2.4	1.5	3.2	-7.8	4.6
Vietnam	7.0	6.6	6.8	3.1	7.0

*projections