



Budget 2019 highlights

- S\$1.1 billion **Bicentennial Bonus**, including 50% personal income tax rebate for YA2019 capped at S\$200
- For services, **foreign worker dependency ratio ceiling lowered** from 40% now to 38% in 2020 and 35% in 2021; services S-Pass sub-DRC lowered from 15% now to 13%, then 10%
- One-year **deferral of foreign worker levy hikes** in marine shipyard and process sectors
- **Scale-Up SG scheme** giving customised support to high-growth local firms
- S\$100 million for the **SME Co-Investment Fund III**
- **Extensions of schemes** including SME Working Capital Loan; Automation Support Package; 70% support level for Enterprise Development Grant and Productivity Solutions Grant
- Higher qualifying cap, larger payouts for **Workfare Income Supplement**
- S\$6.1 billion set aside for **Merdeka Generation Package**, including Medisave top-ups, additional outpatient subsidies, and Medishield Life premium subsidies
- **Diesel tax** doubled from 10 Singapore cents per litre to 20 Singapore cents

