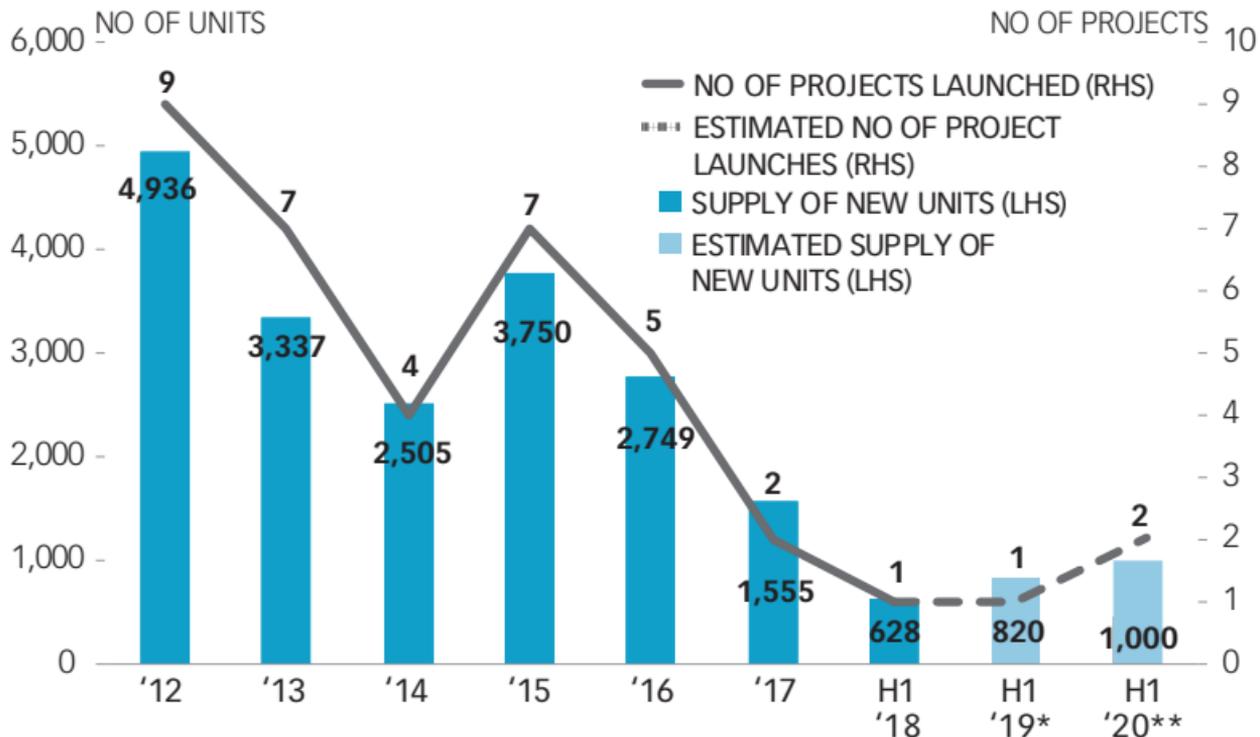


Supply crunch

Decline in number of project launches and supply of new ECs



*Sumang Walk site **Canberra Link and Anchorvale Crescent sites