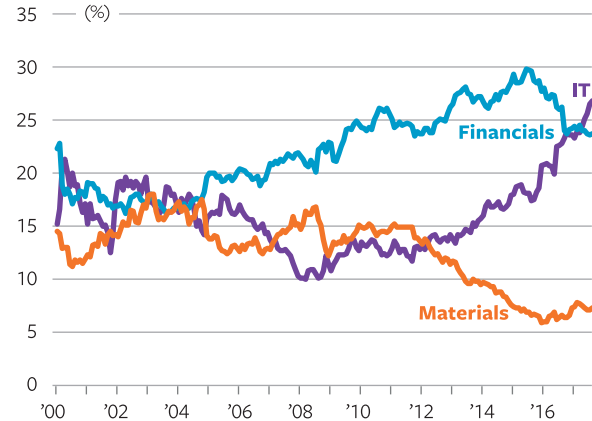


Figure 2. EM IT is now the largest sector in the MSCI EM Index



Sources: Thomson Reuters and BNP Paribas Asset Management, as at Aug 29, 2017