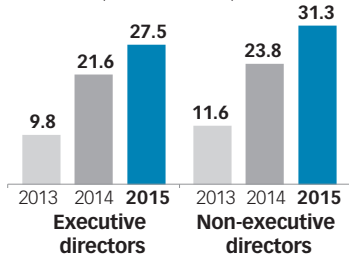


Know your pay

Companies are generally more transparent about pay matters

DISCLOSURE OF EXACT DIRECTORS' REMUNERATION

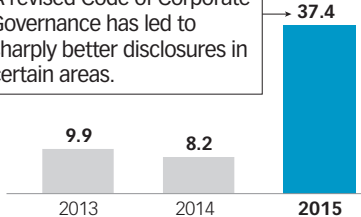
(% OF COMPANIES)



DISCLOSURE OF LINK BETWEEN REMUNERATION AND PERFORMANCE

(% OF COMPANIES)

A revised Code of Corporate Governance has led to sharply better disclosures in certain areas.



DISCLOSURE OF EXACT EXECUTIVES' REMUNERATION

(% OF COMPANIES)

Despite overall gains, compliance with the Code remains poor in specific areas.

