

From crisis to strength

The Singapore government on Tuesday unveiled an S\$11 billion package to support the continued fight against the pandemic as well as towards the gradual reopening of the economy. A little under half of the Covid-19 Resilience Package, or S\$4.8 billion, will go towards public health and safe re-opening measures, including vaccination. Other key measures include extended support for workers and businesses and targeted support for sectors that are still under stress. Over the next three years, S\$24 billion will also be set aside to help firms and workers "emerge stronger" in the post-Covid world. **BY NATALIE CHOY**



SUPPORT BUSINESSES, BOOST EMPLOYMENT

S\$5.4 billion for a second tranche of the SGUnited Jobs and Skills Package

- Of which **S\$5.2 billion** is allocated to the Jobs Growth Incentive to extend hiring window by seven months up to end-Sept 2021



S\$700 million extension of Jobs Support Scheme, targeted at hard-hit sectors

- Tier 1 sectors (aviation, tourism and aerospace): **30%** support for April-June 2021 wages; **10%** support for July-Sept wages
- Tier 2 sectors (e.g. retail): **10%** support for April-June wages



S\$400 million Covid-19 Recovery Grant to help workers and self-employed persons facing income loss

- Up to **S\$500-700** per month for three months

S\$200 million for enhanced financing schemes (e.g. continued credit access via Temporary Bridging Loan Programme)



S\$870 million for the aviation sector, to preserve core capabilities and extend cost relief

S\$133 million Covid-19 Driver Relief Fund to help taxi and private hire car drivers

- Payout of **S\$600** per vehicle per month from Jan to March; **S\$450** per vehicle per month from April to June



S\$45 million extension of the Arts & Culture and Sports Resilience Packages to support businesses and self-employed persons in these sectors

S\$200 million funding for SingapoRediscovers vouchers in FY2021



S\$24 billion to be allocated over the next three years to enable firms and workers to emerge stronger



PUBLIC HEALTH AND SAFE REOPENING

S\$3.1 billion For Covid-19 testing, clinical management and contact tracing



S\$1 billion For Covid-19 vaccination and therapeutics

S\$800 million

For Covid-19 isolation facilities



HELPING FAMILIES

S\$900 million in additional support for households



S\$200 additional one-off GST voucher (cash) for eligible lower-income Singaporeans in June

S\$120-200 additional GST voucher (U-Save) for eligible HDB households in April and July



Rebates to offset between **1.5 and 3.5 months** of Service and Conservancy Charges over one year for eligible Singaporean households living in HDB flats

S\$200 additional one-off top-up per Singaporean child under 21 through CDA, Edusave or PSEA



S\$100 in vouchers for each Singaporean household to be used at participating heartland shops and hawker centres

Over S\$200 million increase in budget for the Senior Worker Early Adopter Grant and Part-Time Re-employment Grant to support more companies to raise their retirement and re-employment ages



S\$20 million Change for Charity Grant for businesses to do more to facilitate acts of daily giving

250% tax deduction for donations to IPCs extended till end-2023



BUILDING A SUSTAINABLE SINGAPORE

S\$60 million Agri-Food Cluster Transformative Fund to continue supporting technology adoption in the agri-food sector



S\$30 million over the next five years for electric vehicle (EV) related initiatives

- **60,000** EV charging points at public car parks and private premises by 2030
- Lower Additional Registration Fee floor from **S\$5,000 to zero** for electric cars from Jan 2022 to Dec 2023
- Adjust road tax for electric cars



Up to S\$19 billion of public sector green projects identified

- Government to issue green bonds for select public infrastructure projects; deepen liquidity for green bonds

