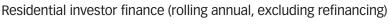
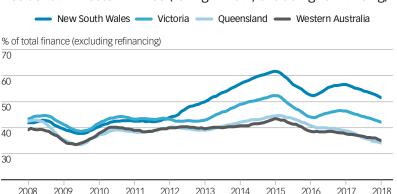
Tightening credit availability for investors





2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018

Source: Australian Bureau of Statistics; CBRE Research