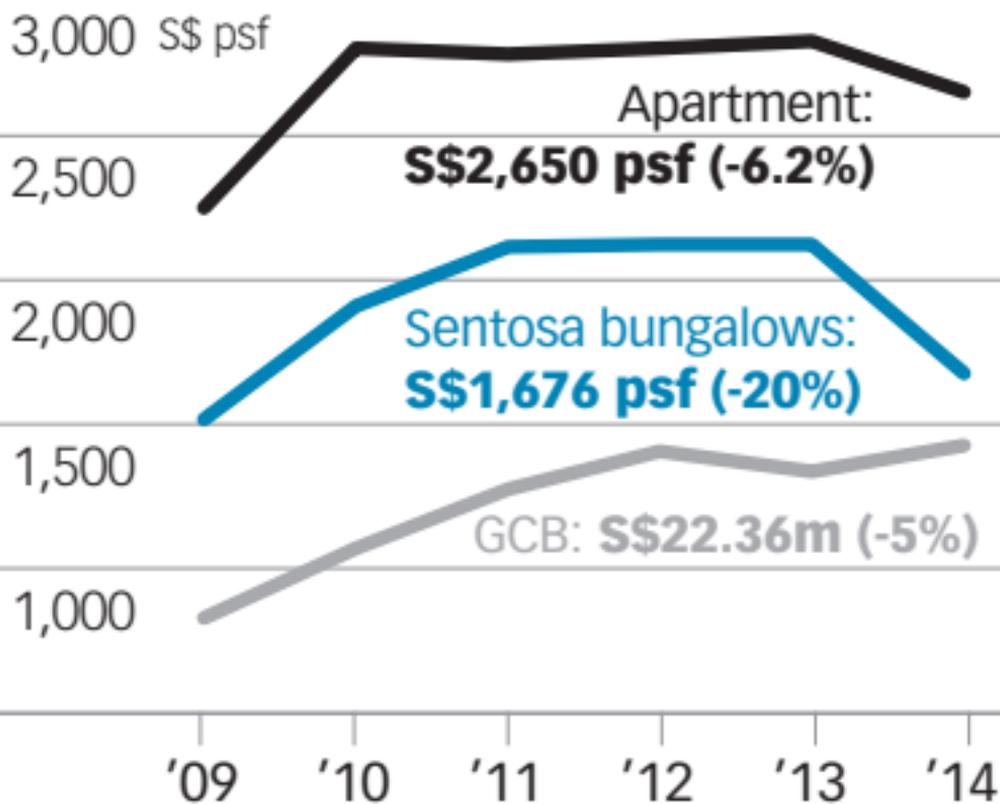


Falling

Average luxury residential unit prices



Source: CBRE Research, Feb 2015