

Largest public sector investors

Top 10 global public investors

2015 RANK	2014 RANK	INSTITUTION	COUNTRY	ASSETS US\$BILLION	% CHANGE
1	1	People's Bank of China (PBoC)	China	3,889.3	0.2
2	2	Japanese Monetary Authorities (JMA)	Japan	1,260.5	-0.5
3	3	Government Pension Investment Fund (GPIF)	Japan	1,137.4	-6.9
4	4	Norges Bank Investment Management (NBIM)	Norway	858.8	2.1
5	5	Saudi Arabian Monetary Agency (SAMA)	Saudi Arabia	732.4	-0.7
6	6	Abu Dhabi Investment Authority (ADIA)	UAE	679.0	8.3
7	7	China Investment Corporation (CIC)	China	652.7	13.4
8	8	Kuwait Investment Authority (KIA)	Kuwait	548.0	0
9	9	Swiss National Bank (SNB)	Switzerland	545.4	1.7
10	11	Cassa Depositi e Prestiti (CDP)	Italy	486.3	-3.9

Where Singapore's public investors stand

19	20	GIC Private Limited (GIC)*	Singapore	333.1	4.1
24	24	Monetary Authority of Singapore (MAS)	Singapore	256.9	-5.9
27	28	Central Provident Fund (CPF)	Singapore	202.5	6.3
39	39	Temasek Holdings**	Singapore	177.3	3.3

* GIC manages government reserves

** Temasek holds the government's stakes in commercial assets and classifies itself as an investment company