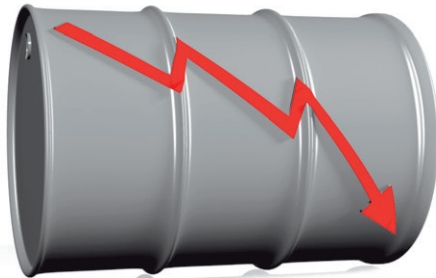


A mixed result

Lower oil prices, coupled with intense market volatility, spell both good and bad news for the Singapore economy.

THE GOOD

- Oil imports become cheaper
- Inflation pressures ease
- Energy costs go lower



THE BAD

- Oil & gas sector takes a hit
- Weak sentiment exacerbated
- Adverse impact on wider economy