

Declining profits

Singapore developers

	LATEST QUARTER	NET PROFIT (\$M)	Y-O-Y % CHANGE	REVENUE (\$M)	Y-O-Y % CHANGE
CapitaLand	Q4 2015	247.7	-40	1,739.6	15
City Developments	Q4 2015	410.5	7	855.0	1
Frasers Centrepoint	Q1 2015	98.7	-47	671.6	-37
UOL Group*	FY2015	391.4	-43	1,278.7	-6
United Industrial Corp*	FY2015	260.6	-35	807.2	16
GuocoLand	Q2 2015	39.0	-8	239.5	-33
Wheelock	Q4 2015	(0.9)	nm	108.3	303
OUE*	FY2015	156.4	-86	431.5	4
Ho Bee Land	Q4 2015	193.7	-32	222.6	-29
Wing Tai Holdings	Q2 2015	1.1	-85	120.6	-5

*Latest quarter results not available

Note: These counters are pure-play Singapore-focused developers, in descending order of market capitalisation. The list is by no means comprehensive.

nm – not meaningful