

Key recommendations of the CPF Advisory Panel

■ 3 retirement sums corresponding to 3 lifelong monthly payouts:

Basic Retirement Sum of S\$80,500: S\$650 to S\$700 per month

Full Retirement Sum of S\$161,000: S\$1,200 to S\$1,300 per month

Enhanced Retirement Sum of S\$241,000: S\$1,750 to S\$1,900 per month

■ **Basic Retirement Sum** to rise by 3% from 2017 to 2020 to counter inflation.

■ **Choice to withdraw** up to 20 per cent from Retirement Account at age 65. This includes the S\$5,000 that can already be withdrawn from 55.

■ **Deferred payout** of up to age 70; 6-7% more each year.

■ **Top up spouse's CPF** so he/ she can also get higher payout. As long as member's own Basic Retirement Sum has been set aside.