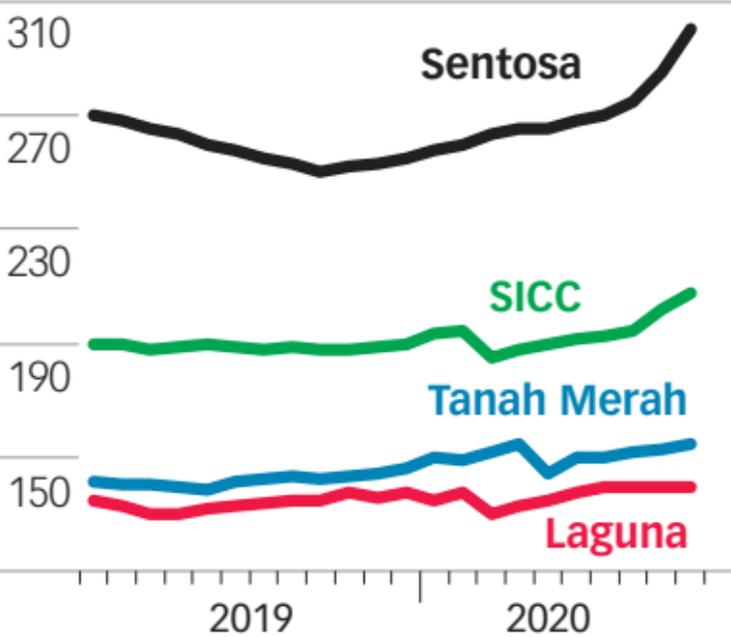


Golf fever

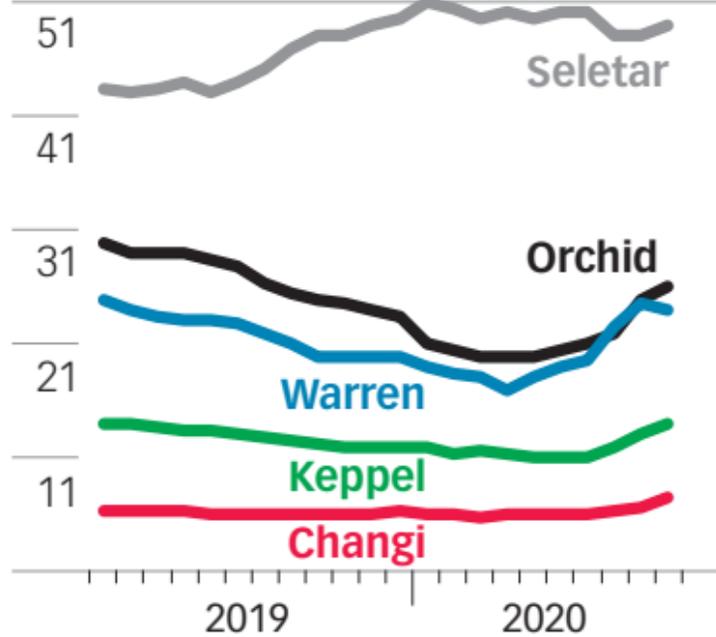
Golf memberships S\$50,000 and above

(S\$'000)



Golf memberships less than S\$50,000

(S\$'000)



Source: Tee Up Marketing Enterprises