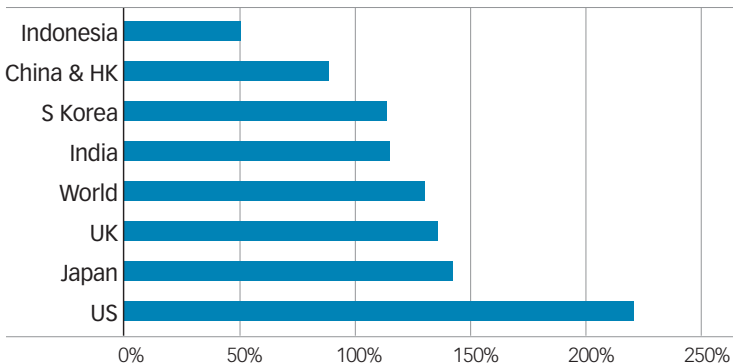


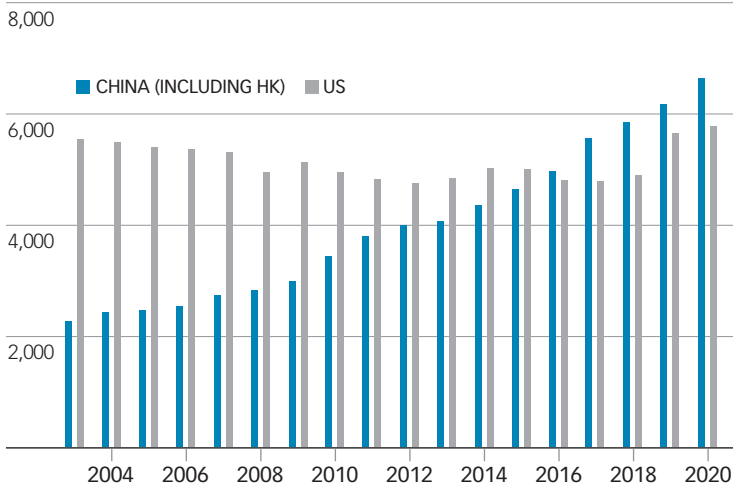
# Aligning for Asia

## Growth potential: Stock market capitalisation-to-GDP ratio



Sources: Bloomberg, Fidelity International, March 2021

## Number of listed companies: China vs US



Source: World Federation of Exchanges, Fidelity International, March 2021