

A-HTrust

Only one trading above book

HOSPITALITY REITS	PRICE-TO-BOOK (X)
Ascendas Hospitality Trust	1.03
Ascott Residence Trust	0.86
CDL Hospitality Trusts	0.84
Far East Hospitality Trust	0.69
Frasers Hospitality Trust	0.88
OUE Hospitality Trust	0.86
Average	0.86

Source: OCBC Investment Research

Biggest shareholders

HOLDER NAME	INTEREST (%)
Ascendas	26.57
Tong Jinquan	5.69
Aberdeen	4.95
AHDF Pte Ltd	4.13
Aberdeen Asset Management	1.21
Vanguard Group	1.18

Source: Bloomberg