

# Changing hands

## Tracking fund flows in the Singapore stock market

### Week of March 23, 2020

■ Institutional investors net buy (+S\$39.2m) vs (-S\$842.0m) a week ago

■ Retail investors net sell (-S\$180.7m) vs (+S\$725.9m) a week ago

#### Top 10 institution net buy

STOCKS	CODE	(\$M)
SGX	S68	41.8
Ascendas Reit	A17U	23.1
Genting Singapore	G13	21.8
Keppel Corporation	BN4	19.6
Mapletree Logistics Trust	M44U	14.7
Mapletree Industrial Trust	ME8U	12.0
Keppel DC Reit	AJBU	11.2
Yangzijiang Shipbuilding	BS6	8.3
NetLink NBN Trust	CJLU	6.7
SPH	T39	6.2

#### Top 10 institution net sell

STOCKS	CODE	(\$M)
DBS	D05	(31.6)
ST Engineering	S63	(26.2)
OCBC	O39	(25.0)
SIA	C6L	(24.7)
CapitaLand Mall Trust	C38U	(11.2)
CapitaLand	C31	(9.6)
City Developments	C09	(8.4)
Singtel	Z74	(6.7)
CDL Hospitality Trusts	J85	(6.5)
UOB	U11	(5.8)

#### Top 10 retail net buy

STOCKS	CODE	(\$M)
SIA	C6L	35.6
ST Engineering	S63	25.1
CapitaLand Mall Trust	C38U	10.5
City Developments	J85	6.1
ESR-Reit	J91U	3.9
Hongkong Land	H78	3.2
Starhill Global Reit	P40U	3.1
Lendlease Global Commercial Reit	JYEU	2.9
Raffles Medical Group	BSL	1.7
AEM Holdings	AWX	1.7

#### Top 10 retail net sell

STOCKS	CODE	(\$M)
SGX	S68	(46.2)
Keppel Corporation	BN4	(25.7)
Genting Singapore	G13	(21.9)
UOB	U11	(17.6)
DBS	D05	(14.2)
Ascendas Reit	A17U	(12.6)
OCBC	O39	(11.3)
Mapletree Logistics Trust	M44U	(11.3)
SPH	T39	(10.7)
Keppel DC Reit	AJBU	(10.1)

#### Institutional investors' net buy/sell by sector (\$M)

OVERALL	WEEK OF	SGX SECTOR CLASSIFICATION											
		CONSUMER CYCLICALS	CONSUMER NON-CYCLICALS	ENERGY OIL & GAS	FINANCIAL SERVICES	HEALTH CARE	INDUSTRIALS	MATERIALS & RESOURCES	REAL ESTATE (EXCL REITS)	REITS	TECH (HARDWARE SOFTWARE)	TELCOS	UTILITIES
103.3	2/3/20	(3.5)	8.4	(2.7)	(317.9)	0.1	(30.6)	(0.5)	41.8	181.2	28.4	(3.8)	(3.9)
486.0	9/3/20	24.6	(12.9)	(0.9)	(422.5)	2.9	(88.6)	(0.8)	(0.9)	30.3	8.6	(17.9)	(8.0)
842.0	16/3/20	5.3	(15.9)	0.8	(428.3)	9.1	(104.7)	(0.1)	(48.0)	(194.9)	(23.3)	(36.4)	(5.5)
39.2	23/3/20	31.2	8.8	0.8	(20.6)	(0.1)	(13.7)	(0.5)	(7.1)	38.9	(4.4)	4.9	0.9

#### Retail investors' net buy/sell by sector (\$M)

OVERALL	WEEK OF	SGX SECTOR CLASSIFICATION											
		CONSUMER CYCLICALS	CONSUMER NON-CYCLICALS	ENERGY OIL & GAS	FINANCIAL SERVICES	HEALTH CARE	INDUSTRIALS	MATERIALS & RESOURCES	REAL ESTATE (EXCL REITS)	REITS	TECH (HARDWARE SOFTWARE)	TELCOS	UTILITIES
618.1	2/3/20	18.2	(1.8)	3.0	572.2	0.0	61.8	0.6	17.0	(70.7)	(10.4)	20.6	7.6
671.1	9/3/20	(23.1)	14.6	1.5	477.8	(1.6)	108.0	0.8	34.7	9.5	6.3	31.9	10.7
725.9	16/3/20	(6.3)	2.9	(1.0)	442.0	(8.8)	40.4	0.2	22.3	163.5	18.7	46.9	5.1
180.7)	23/3/20	(33.8)	(13.4)	(0.5)	(89.5)	(0.6)	15.8	0.5	(17.7)	(18.4)	1.5	(20.6)	(4.1)

Sectors are categorized by SGX.  
REITs refer to Real Estate Investment Trusts  
Definition: Retail fund flows derived by subtracting institutional investors account flow and MMLP flow from TOTAL ST markets flows.

Net buy/sell amount derived by subtracting total sell amount from total buy amount  
Note: Fund flow data for all SGX-listed companies only  
www.sgx.com/research