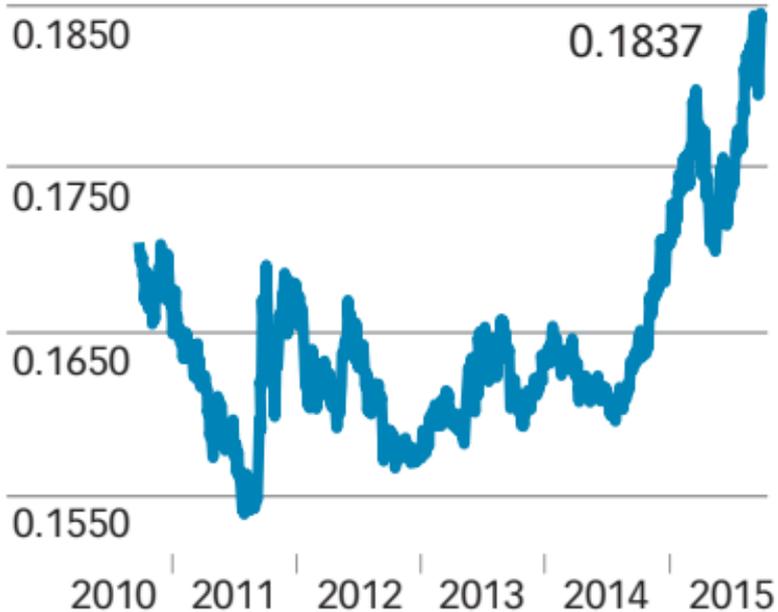


Appreciating in the short run

Hong Kong dollar versus Singapore dollar

5 YEARS



HISTORICAL

