

Income statement

Yum! Brands, fiscal year
ended Dec 26, 2015, (US\$m)

2015

Revenues

Company sales	11,145
Franchise and licence fees and income	1,960
Total revenues	13,105

Costs and expenses, net

Company restaurants:	
Food and paper	3,507
Payroll and employee benefits	2,517
Occupancy and other operating expenses	3,335
Company restaurant expenses	9,359
General and administrative expenses	1,504
Franchise and license expenses	242
Closures and impairment (income) expenses	79
Refranchising (gain) loss	10
Other (income) expense	(10)
Total costs and expenses, net	11,184
Operating profit	1,921
Interest expense, net	134
Income before income taxes	1,787
Income tax provision	489
Net income (loss) – non-controlling interests	5
Net income – YUM! Brands, Inc.	1,293