

# Sembcorp Industries and regional players

| COMPANY                    | WHERE IT'S LISTED          | MARKET CAP<br>(AS AT SEPT 8) | PRICE TO<br>EARNINGS<br>RATIO (X) | PRICE TO<br>BOOK<br>RATIO (X) | RETURN ON<br>EQUITY<br>(%)* | NET DEBT<br>TO EQUITY<br>(%) |
|----------------------------|----------------------------|------------------------------|-----------------------------------|-------------------------------|-----------------------------|------------------------------|
| Sembcorp Industries        | Singapore                  | S\$3.41b                     | NA                                | 0.60                          | -1.27                       | 158.31                       |
| Vector                     | New Zealand                | NZ\$4.54b                    | 47.65                             | 2.03                          | 4.17                        | 139.18                       |
| AGL Energy                 | Australia                  | A\$9.42b                     | 9.49                              | 1.17                          | 12.29                       | 36.74                        |
| Origin Energy              | Australia                  | A\$8.98b                     | 108.85                            | 0.71                          | 0.64                        | 40.41                        |
| China Everbright Water     | Hong Kong and<br>Singapore | HK\$3.60b                    | 4.19                              | 0.41                          | 9.30                        | 82.47                        |
| Tenaga Nasional            | Malaysia                   | RM64.58b                     | 19.95                             | 1.18                          | 5.70                        | 117.39                       |
| Petronas Gas               | Malaysia                   | RM33.20b                     | 18.12                             | 2.51                          | 13.89                       | -1.75                        |
| Malakoff Corporation       | Malaysia                   | RM4.86b                      | 12.96                             | 0.79                          | 6.35                        | 101.60                       |
| Power Assets Holdings      | Hong Kong                  | HK\$90.07b                   | 16.08                             | 1.09                          | 6.77                        | -0.05                        |
| CK Infrastructure Holdings | Hong Kong                  | HK\$102.05b                  | 13.05                             | 0.94                          | 6.86                        | 16.11                        |
| Infratil                   | New Zealand                | NZ\$3.60b                    | 11.57                             | 1.54                          | 12.77                       | 82.42                        |

Notes: Return on equity and net debt to equity ratios are as at June 30, with the exception of Infratil for which ratios are as at March 31

\*Trailing 12-month basis

NZ\$1 = S\$0.91, A\$1 = S\$0.99, HK\$1 = S\$0.18, RM1 = S\$0.33