

Leader of the pack

Projected pay hikes in Asia

	2016	REAL INCREASE (%)	2015
China	8.0	6.3	8.0
Hong Kong	4.5	1.4	4.0
India	10.3	4.7	10.5
Indonesia	9.1	2.4	10.0
Japan	2.0	1.0	2.0
S Korea	5.0	4.3	5.0
Malaysia	6.0	3.9	6.4
Philippines	7.0	5.2	7.5
Singapore	4.0	3.7	4.4
Thailand	6.0	6.1	6.0
Vietnam	8.6	7.3	11.4
Australia	2.5	0.6	3.0