

# Labour market on the mend

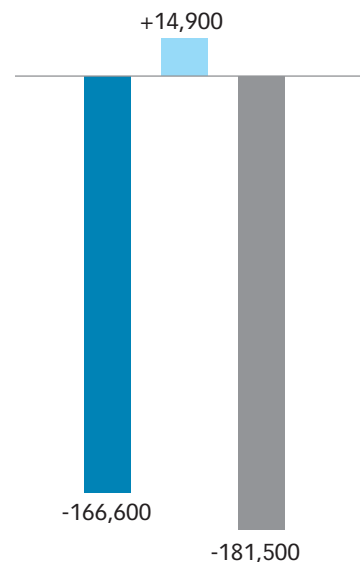
Updated figures from the Labour Market Report show most indicators improving in the fourth quarter of 2020.

## Employment

Total employment fell sharply, but resident employment recovered to above pre-Covid levels

- Total (excl. FDW)
- Resident
- Non-resident (excl. FDW)

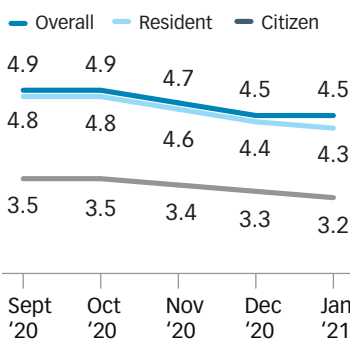
2020 figures



## Unemployment

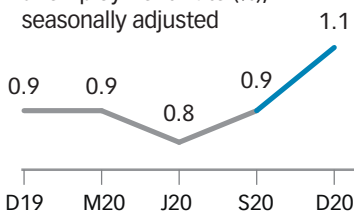
Unemployment rates continued to decline...

Unemployment rate (%), seasonally adjusted



...though the resident long-term unemployment rate rose.

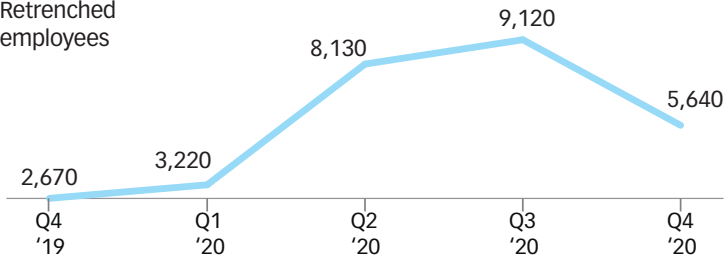
Resident long-term unemployment rate (%), seasonally adjusted



## Retrenchment

Retrenchments declined after rising for five quarters

Retrenched employees



## Re-entry into employment

Re-entry rate for residents, six months after retrenchment



## Short work-week or temporary layoff

Number of employees

