Friends of Myanmar



JAPAN •



Number of banks in Myanmar: 3

Contribution:

- Wrote off more than 500 billion yen in debt
- Co-developing the Thilawa Special Economic Zone with Myanmar
- Did not impose trade and financial sanctions on Myanmar

SINGAPORE



Number of banks in Myanmar: 2

Contribution:

- Third-largest investor in Myanmar: US\$8.8 billion in fiscal 2015
- Together with Asean leaders, openly called for sanctions on Myanmar to be lifted
- Provides extensive technical assistance: holds. training and study visits for Myanmar officials

CHINA



Number of banks in Myanmar: 1

Contribution:

- Top trading partner: 34.5 per cent of total goods traded in 2013
- Top investor in Myanmar: US\$14.8 billion in fiscal 2015
- Legalised certain rice imports from Myanmar after years of unregulated rice trade and China's seizures of illicit shipments from Myanmar farmers