

Foreigners going cashless in China

	ALETA PLANET'S AP-1 VIRTUAL CARD	ALIPAY'S TOUR PASS
Type	Digital account powered by Aleta Planet, a certified principal member of UnionPay International	Ant Financial's digital prepaid card service from the Bank of Shanghai
Functionality	Foreigners pay and receive funds instantly using virtual card	Foreigners pay and receive funds into their TourPass account.
Service fees	S\$99 for life*	5% charged by Bank of Shanghai for every recharged amount
Top-up amounts	S\$50 to S\$5,000, max of S\$30,000 a year	2,000 yuan each time, up to 3X in 3 months
Exchange rates	Single exchange rate, determined by UnionPay International	Determined by the credit cards linked on the apps
Validity	No expiration	90 days

**From Dec 18, 2020, the first 10,000 Singapore residents who sign up through MyInfo will enjoy a waiver of the membership sign-up fee of \$99 and three years of annual fees at \$12 per year. For the first 10,000 customers who sign up with their passport, a membership sign-up fee of US\$38 instead of the usual price of US\$299 will be charged and three years of annual fees of US\$36 a year will be waived.*