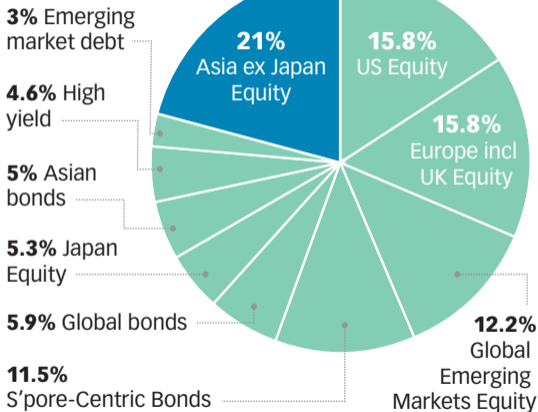
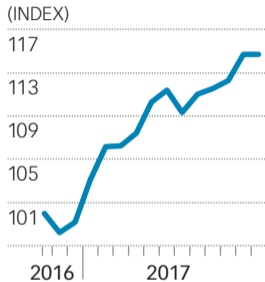


A mixed showing

Asset allocation



Portfolio performance



*Note: Performance indexed to 100 as of Oct 17, 2016, data as of Nov 30, 2017
Total returns basis in SGD terms with dividends reinvested*