

Aug 2020

- Unveils the three red lines for property sector:
- a developer's debt-to-asset ratio must not exceed 70 per cent after deducting advanced reception of payments,
 - liability-to-net worth ratios should not exceed 100 per cent and,
 - ratio of their cash flow to short-term liabilities should not be less than 1

Nov 2020

- Ant IPO suspended
- Unveils new draft rules for regulating Internet platforms

Dec 2020

- Launches antitrust probe into Alibaba
- Releases guidelines for rectification of Ant

Feb 2021

- Releases new antitrust guidelines

March 2021

- Xi Jinping vows to regulate tutoring sector, voices concerns over video game addiction
- 12 companies to be punished for irregular mergers

April 2021

- Clamps down on property websites
- To limit online education and gaming services
- Alibaba is fined US\$2.8 billion in landmark antitrust case
- Central bank imposes restructuring of Ant
- Orders 34 tech firms to rectify antitrust practices
- Investigates Meituan for exclusive contracts
- Fines 10 firms for failure to disclose mergers

CHINA'S BIG SHAKEUP

Aug 2021

- State media criticises gaming as "spiritual opium"

July 2021

- Fines 22 internet firms for merger irregularities
- Mulls revision of VIE rules
- Passes data security laws
- Reviews companies seeking overseas listing with over one million users
- Bans for-profit tutoring

May 2021

- Rolls out education guidelines for after-school tutoring
- Drafts data security regulations

