

CBD Landlords

Price to book of selected property groups that own Singapore CBD Grade A offices

| | TIMES |
|--|-------|
| GuocoLand | 0.45 |
| Hongkong Land | 0.39 |
| Singapore Land | 0.53 |
| CapitaLand Integrated Commercial Trust | 1.06 |
| Keppel Reit | 0.88 |
| Suntec Reit | 0.75 |

Note: Based on end-Jun net asset values except for Suntec Reit (end-Sep) and share prices as at Nov 12, 2021