

SGX SPAC preliminary prospectuses

	Vertex Technology	Pegasus Asia
Market capitalisation	S\$200m	S\$150m
Offering price	S\$5 per unit comprising 1 share and up to 0.5 of a warrant	S\$5 per unit, comprising 1 share and 0.5 of a warrant
International placement	11.2m units	24.6m units
Public offer	0.6m units	1m units
Cornerstone investors	22.2m units	-
Sponsor investment	6m units	4.4m units + (subsequent forward purchase agreement for S\$40m in units at business combination)
Escrow account	100% of gross proceeds	100% of gross proceeds
At-risk capital	up to S\$10m from private placement warrants	up to S\$8.1 million from founder share and warrants
Over-allotment option	up to 2.36m units	up to 4m units

Source: Company filings