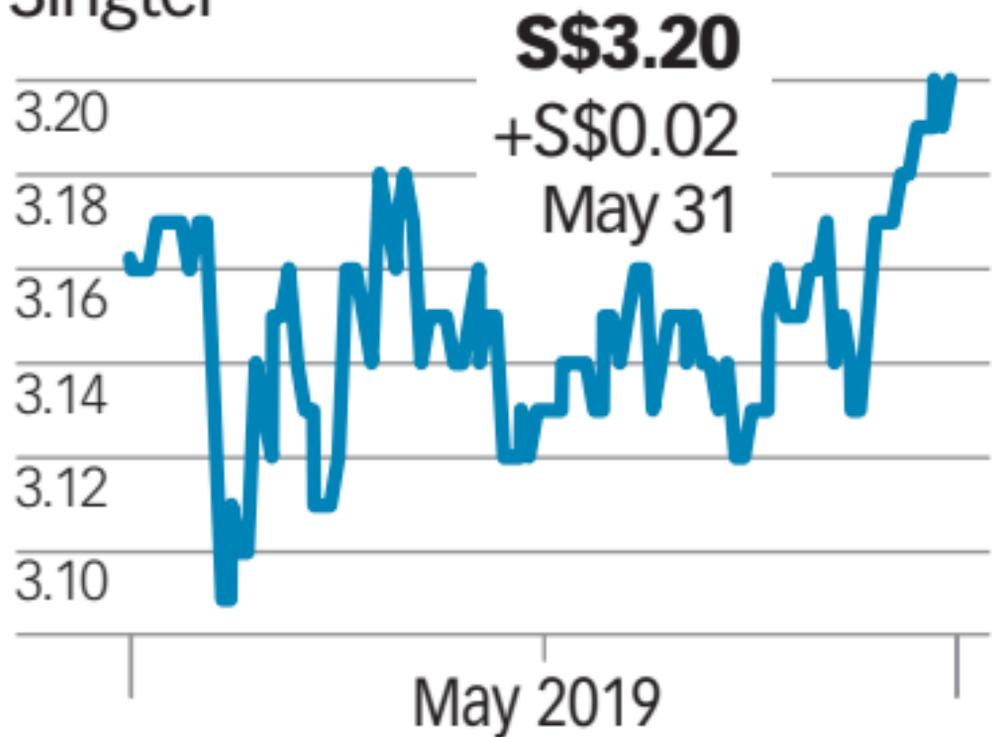


Defensive play

Singtel



Source: Bloomberg