

15-year % returns

(Dividend-inclusive and in SGD)

FTSE ST STI Index **195%**

SPDR STI ETF **190%**

Hang Seng Index **176%**

MSCI AC Asia Pacific Index **127%**

MSCI AC Asia Index **101%**

Nikkei 225 Index **87%**

Source: SGX My Gateway, Bloomberg (monthly data from April 2002 to April 2017)