

# Management guidance for distributions

COMPANY	DIVIDEND GROWTH
TC Energy Corp (TransCanada)	8% - 10% through 2021E
Enbridge Inc	10% growth through 2020E
Kinder Morgan Inc	25% growth through 2020E
ONEOK Inc	9% - 11% through 2021E
Williams Co.	10% - 15% through 2019E

Source: Respective company's quarterly reports,  
iFAST compilations. Data as at Nov 2019