

# Budget 2016 highlights

## Economic policies

### ■ Address near-term concerns

Corporate income tax rebate raised, Special Employment Credit extended, foreign worker levies for work permit holders in marine and process sectors deferred

### ■ Industry Transformation Programme

S\$4.5 billion to be spent over five years on measures like Automation Support Package, financing & tax incentives to support scale-ups, support for internationalisation

### ■ Continued investments in SkillsFuture

## Social policies

### ■ Support for young and old, low-wage workers, and persons with disabilities

