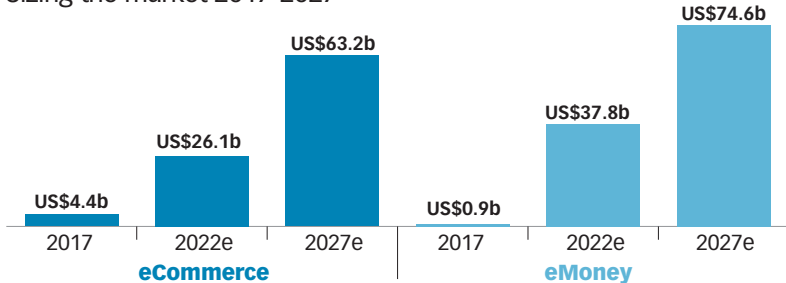


Indonesia's digitalisation

Sizing the market 2017-2027



e= Morgan Stanley REsearch estimates