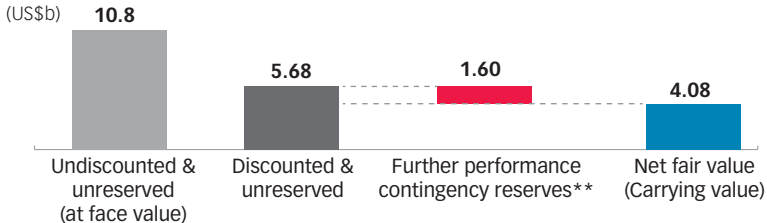


Conservative approach

Net fair value gains from mark-to-market contracts*



**As at June 30, 2015 **This represents additional contingency beyond the discounting already applied to account for potential unforeseen operational challenges*